



ACCOUNTABILITY OF REGIONAL FINANCIAL MANAGEMENT IN TERMS OF FINANCIAL REPORT PRESENTATION AND ACCESSIBILITY OF REGIONAL FINANCIAL REPORTS

Hery Pandapotan Silitonga^{1*}, Jenni Gultom², Jesika Melina Simamora³, Juan Anastasia Putri⁴, Eliza Arshandy⁵

^{1,4,5} Sekolah Tinggi Ilmu Ekonomi Sultan Agung,

^{2,3} Politeknik Bisnis Indonesia,
e-mail : herypsilitonga@gmail.com¹,

jennygultompudan@gmail.com²,

melinajesika@gmail.com³,

juananastasiaputri@gmail.com⁴,

elizaarshandy@gmail.com⁵

Penulis Korespondensi. Hery Pandapotan Silitonga
e-mail : herypsilitonga@gmail.com

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ABSTRACT

Objective This study aims to explain the influence of the presentation of financial statements and the accessibility of regional financial statements on the accountability of regional financial management

Research Method. This research is associative research using a quantitative descriptive method that emphasizes testing theory through the measurement of variables in the form of numbers .

Results. The research results obtained that the presentation of financial statements affects the accountability of regional financial management, there is an effect of the accessibility of regional financial statements on the accountability of regional financial management.

Conclusion. The research results obtained that the presentation of financial statements affects the accountability of regional financial management, there is an effect of the accessibility of regional financial statements on the accountability of regional financial management

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1. INTRODUCTION

The government's policy regarding the shift from centralization to decentralization during the era of regional autonomy in Indonesia has resulted in quite fundamental changes in government administration mechanisms, which in turn affects the development of public administration management. (Syarifudin, 2014). Regional autonomy is the right, authority, and obligation of a region to regulate and manage its own household in accordance with the prevailing laws and regulations. The community has the right to be informed regarding financial management and has the power to demand accountability from those responsible for its implementation and use. (Yusriwati, 2021); (Herawati, 2014). The accountability of regional financial management is the process of managing regional finances, starting from planning, implementation, accountability, reporting, as well as supervision of regional finances. Regional financial management is accountable to the public and the Regional House of Representative

regarding its failures or successes as material for evaluation in the following year. (Nursal & Ananda, 2023); (Mardiasmo, 2006).

There are several factors that influence the accountability of regional financial management, namely the presentation of regional financial statements and the accessibility of regional financial statements. (Mulyanto et al., 2019); (Ratifah & Ridwan, 2012). The presentation of financial statements is prepared to provide relevant information regarding the financial position and all transactions conducted by a reporting entity during a reporting period (PP Nomor 24 Tahun 2005) ; (D. C. Sari et al., 2020). Accessibility of financial statements is the access granted to an individual or related party who requires information regarding regional financial statements so that it can be used for economic, social, and political decision-making by the interested parties. The problems found in the Financial and Asset Management Agency of Pematangsiantar City are weaknesses in the internal control system and compliance with statutory regulations in the preparation of financial statements. Weaknesses in the internal control system are caused by a lack of transparency, inaccuracies in financial reporting, decreased trust from stakeholders, non-compliance with regulations and policies, limited human resources, and insufficient management oversight, all of which can affect the accountability of regional financial management. This research is from the research that has been conducted by (Dariana & Jamiatul, 2022), (Defana & Rahayu, 2023), (Leatemala, 2021), (Paramayana et al., 2022), (Puka et al., 2022) (M. Purba et al., 2021), (Santriaty et al., 2023), (Susilawati et al., 2022), (Yusriwati, 2021), (Zeny Antika et al., 2020) The difference of this research from previous research lies in the research period, research object, and what distinguishes this research is the problematic indicators of each variable.

1. LITERATURE REVIEW

Stewardship Theory

The stewardship theory in this research helps explain why local governments appear as entities that can be relied upon by the public, acting in their best interests by carrying out their duties and responsibilities properly and accepting financial accountability to successfully achieve financial and public service goals, and the maximum welfare of the community, the local government. This can be done through means such as presenting financial reports that are accessible to all relevant parties, with the belief that the general public (principals) have the right to know this information. (Sudaryo et al., 2017).

Regional Financial Management Accountability

Financial statements are a form of accountability for the management of regional finances as a manifestation of the principles of accountability and transparency in financial management presented in accordance with Government Accounting Standards (SAP) (Kementerian Keuangan RI, 2018). Accountability is a form of obligation to be responsible for the success or failure of the implementation of an organization's mission in achieving the objectives and goals that have been previously set, through a medium of responsibility that is carried out periodically. (Mardiasmo, 2006). One concrete effort to realize transparency and accountability in local financial management is the submission of government financial accountability reports that meet the principles of timeliness and are prepared in accordance with government accounting standards that are generally accepted (Herawati, 2014). Accountability functions as an oversight mechanism that ensures every decision and action taken is in accordance with the standards and expectations set by the authority. (Efrina et al., 2024).

Presentation Of Financial Statements

The general purpose of this financial report is to present information regarding the financial position, financial performance, and cash flows of an entity that is very useful for making economic decisions for its users (Indonesia, 2012). The quality of financial statements can also be seen from the auditor's point of view who gives an opinion on the presentation of an organization's financial statements (E. N. Sari, 2015); (Sembiring et al., 2020).

Published financial statements are considered important in assessing a company because the information in the financial statements can be analyzed to determine whether the company is good or not for interests, as in every company the finance department plays an important role in determining the direction of company planning (Sianipar et al., 2020). Therefore, the finance department must function properly so that the parties who need it can obtain the report and be assisted in the decision-making process as expected. All information obtained and sourced from financial statements in reality always has weaknesses; these weaknesses are considered a form of limitations of the information presented in the financial statements. (Hidayat, 2018). The research conducted by (Santriaty et al., 2023) (Dariana & Jamiatul, 2022), stated that the presentation of regional financial statements has a positive effect on the accountability of regional financial management. The presentation of regional financial statements that is good and correct and meets the characteristics of financial statements can then improve the accountability of regional financial management.

H1 : The Presentation of Financial Statements Affects the Accountability of Regional Financial Management

Accessibility of Regional Financial Reports

Accessibility of financial statements is the ease for someone to obtain information in the form of financial statements, either directly or indirectly. Accessibility of financial statements is the ability to provide access to stakeholders to obtain financial statements. (Arief & Suparno, 2023). Financial accessibility is identical to the concept of spatial planning, namely the availability of routes, access, and connections from one place to another, which makes it easy for someone to move safely and comfortably at a reasonable speed..

The research conducted by (Susilawati et al., 2022), stating that the accessibility of financial statements has a positive effect on the accountability of regional financial management, this study shows that the greater the transparency and accountability in regional financial management, the greater the accessibility of regional financial statements. To encourage openness and accountability in regional financial management, local governments must provide accountability reports in the form of financial statements.

H2 : The Accessibility of Regional Financial Reports Affects the Accountability of Regional Financial Management

2. RESEARCH METHOD

This research is associative research using a quantitative descriptive method that emphasizes testing theories through the measurement of variables in the form of numbers, which are then analyzed using statistical procedures (E. Purba et al., 2021). This research was conducted in the City of Pematangsiantar. The population is all of the research subjects; in this study, the population includes all employees in the Secretariat, budget division, asset division, accounting and reporting division, and treasury division at BPKAD of Pematangsiantar City. The data used in this research is primary data. The primary data in this research is data that is obtained and needs to be processed, namely questionnaires (Simarmata et al., 2021); (Sugiyono, 2017). The data analysis techniques used include classical assumption tests, simple linear regression tests, hypothesis tests, correlation coefficients, and determination coefficients.

(Constant)	5,179	3,229		1,604	,117		
Presentation of Financial 1 Statements	,530	,108	,603	4,890	,000	,601	1,665
Accessibility of Regional Financial Statements	,367	,171	,264	2,145	,038	,601	1,665

a. Dependent Variable: Regional Financial Management Accountability

Source: Data Processing Results (2026)

Based on the table above, it can be seen that the Tolerance value $0.60 > 0.10$ and the VIF value $1.6 < 10$, so it can be concluded that the regression model in this study does not experience multicollinearity.

Table 3. Heteroscedasticity Test Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	2,021	1,890		1,069	,292
Presentation of Financial 1 Statements	,027	,063	,086	,423	,674
Accessibility of Regional Financial Statements	,027	,100	,054	,266	,792

a. Dependent Variable: ABS_RES

Source: Data Processing Results (2026)

From the table above, it can be seen that the significance value of the Financial Statement Presentation variable is $0.67 > 0.05$ and the significance value of the Regional Financial Statement Accessibility variable is $0.79 > 0.05$, so it can be concluded that the regression model in this study does not exhibit signs of heteroscedasticity.

4.1.3. Regression Test

Table 4. Determination Coefficient Test Results

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,797 ^a	,635	,617	4,50839

a. Predictors: (Constant), Accessibility of Regional Financial Reports, Presentation of Financial Reports

Source: Data Processing Results (2026)

Based on the table above, it can be seen that the coefficient of determination is 0.617 or 61.7%, which indicates the extent to which the regression model is able to explain the total influence of Financial Statement Presentation (X1) and Accessibility of Regional Financial Statements (X2) on Regional Financial Management Accountability (Y). The output in this study shows that the coefficient value of the independent variables is 61.7%, while the remaining 38.3% is caused by other factors outside of this study..

Table 5. Multiple Linear Regression Results

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.
	B	Std. Error	Beta		

(Constant)	5,179	3,229		1,604	,117
1 Presentation of Financial Statements	,530	,108	,603	4,890	,000
Accessibility of Regional Financial Statements	,367	,171	,264	2,145	,038

a. Dependent Variable: Regional Financial Management Accountability

Source: Data Processing Results (2026)

From the table above, it can be seen that the constant value is 5.179, the regression coefficient for the Financial Report Presentation variable is 0.530, and the regression coefficient for the Regional Financial Report Accessibility variable is 0.367. Based on the results of this explanation, the Financial Report Presentation variable and the accessibility of regional financial reports have a positive effect on the Accountability of Regional Financial Management.

Table 6. t-Test Results Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	5,179	3,229		1,604	,117
1 Presentation of Financial Statements	,530	,108	,603	4,890	,000
Accessibility of Regional Financial Statements	,367	,171	,264	2,145	,038

a. Dependent Variable: Accountability of Regional Financial Management

Source: Data Processing Results (2026)

Based on the table above, it shows that the hypothesis test is as follows:

The test results indicate that the variable Financial Statement Presentation (X1) obtained a t-count value greater than the t-table, namely $4.890 > 0.680$, with a significance level of $0.000 < 0.05$, thus H_0 is rejected and H_1 is accepted, which means that Financial Statement Presentation has an effect on the Accountability of Regional Financial Management. The variable Accessibility of Regional Financial Statements obtained a t-count value greater than the t-table, namely $2.145 > 0.680$, with a significance value of $0.03 < 0.05$, thus H_0 is rejected and H_2 is accepted, which means that Accessibility of Regional Financial Statements has a positive effect on the Accountability of Regional Financial Management.

4.2. DISCUSSION

4.2.1. The Effect of Financial Statement Presentation on the Accountability of Regional Financial Management

This study found that the presentation of financial statements has a significant positive effect on the accountability of regional financial management, which can be seen based on the calculated t-value of 4.890 and the table t-value of 0.680, meaning that the calculated t-value $>$ table t-value with a significance value of 0.000, which is smaller than the significance level of 0.05, so H_1 is accepted. Thus, it is expected to reduce negligence and fraud in regional financial management. As a result, regional financial management can be properly accounted for and ultimately can improve the accountability of regional financial management. From these test results, it can be concluded that the presentation of financial statements has a significant positive effect on the accountability of regional financial management. This study is supported by

previous research conducted by, ((Dariana & Jamiatul, 2022); (Leatemala, 2021); (Puka et al., 2022); (Santriaty et al., 2023); (Yusriwati, 2021) Testing the presentation of financial statements has a significant positive effect on the accountability of regional financial management. The presentation of regional financial statements that is good and correct and meets the characteristics of financial statements can increase the accountability of regional financial management. High-quality financial statement presentation can depict the accountability of the performance of the relevant agency.

4.2.2. The Influence of Regional Financial Report Accessibility on the Accountability of Regional Financial Management

In this study, it was found that Accessibility of Regional Financial Reports has a significant positive effect on the Accountability of Regional Financial Management, which can be seen based on the calculated t-value of 2.145 and the table t-value of 0.680, meaning the calculated $t >$ table t with a significance value of 0.038, smaller than the significance level of 0.05, thus H2 is accepted. By providing easy access for financial report users, the public (auditing bodies, society, and investors) can monitor the accountability of the use of regional assets and financial policies taken by the regional government. With good control in place, it is expected to improve the accountability of regional financial management.

This study is supported by previous research conducted by (Defana & Rahayu, 2023); (Paramayana et al., 2022); (M. Purba et al., 2021); (Susilawati et al., 2022); (Zeny Antika et al., 2020) which states that accessibility has a significant positive effect on the accountability of regional financial management, the easier the access to financial reports, the higher the accountability of regional financial management. Accessibility of financial reports means the ease for someone to move and transfer from one place to another reasonably. The accessibility of regional financial reports is said to be good if the government is able to facilitate and provide ease to the public in obtaining information regarding regional government financial reports. The government has the authority to provide ease of access for users of financial reports, which is an effort to create accountability in regional financial management so that it runs effectively and efficiently.

4. CONCLUSION

This study aims to determine the effect of independent variables on the dependent variable. The independent variables in this study are the presentation of financial statements and the accessibility of regional financial reports, while the dependent variable is the accountability of regional financial management. The analysis used in this study is cross-sectional data analysis. The sample used in this study consisted of 43 respondents.

Based on the analysis and discussion of the hypothesis testing results, the presentation of financial statements has a significant positive effect on the accounting of regional financial. The results of this study indicate that the financial statement presentation variable affects the regional financial management accountability variable. This means that good and accurate presentation of regional financial statements that meets the characteristics of financial statements can improve the accountability of regional financial management. The accessibility of regional financial statements variable affects the financial statement accountability variable. This indicates that the accessibility of regional financial statements can reflect the accountability of regional financial management conducted by an agency in accessing the performance of an accountable agency.

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